

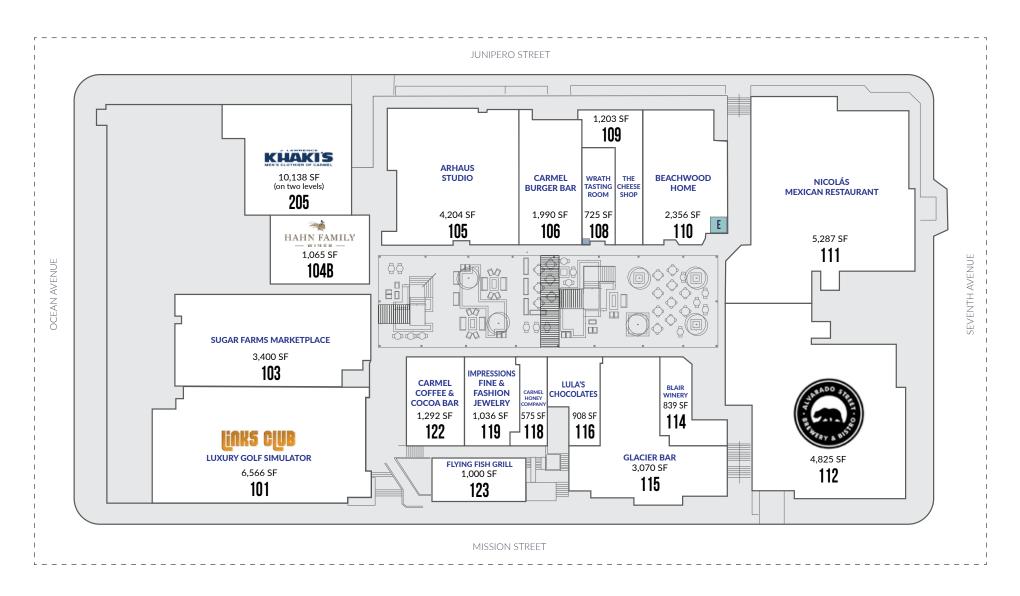


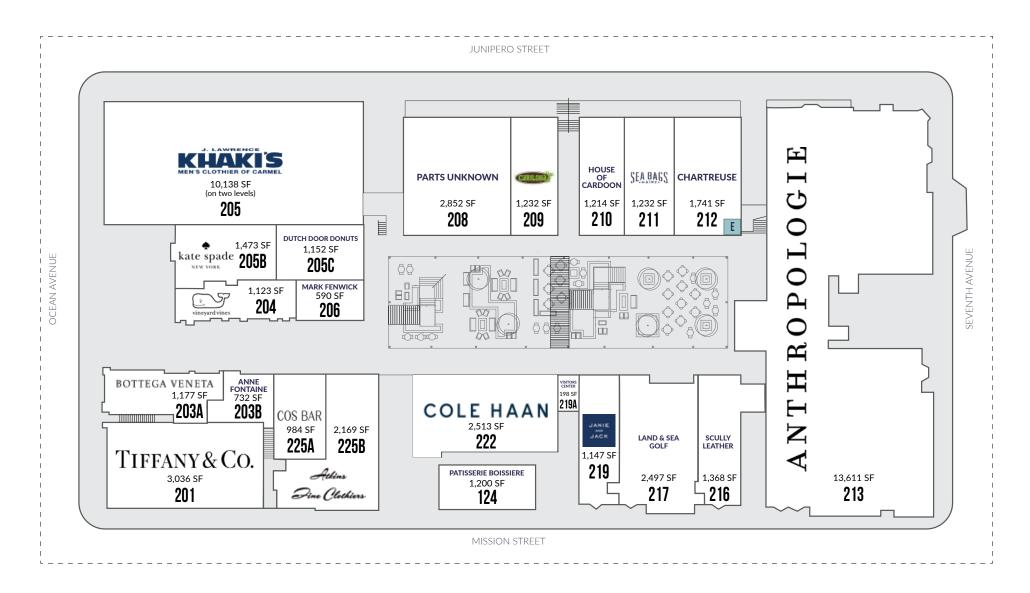


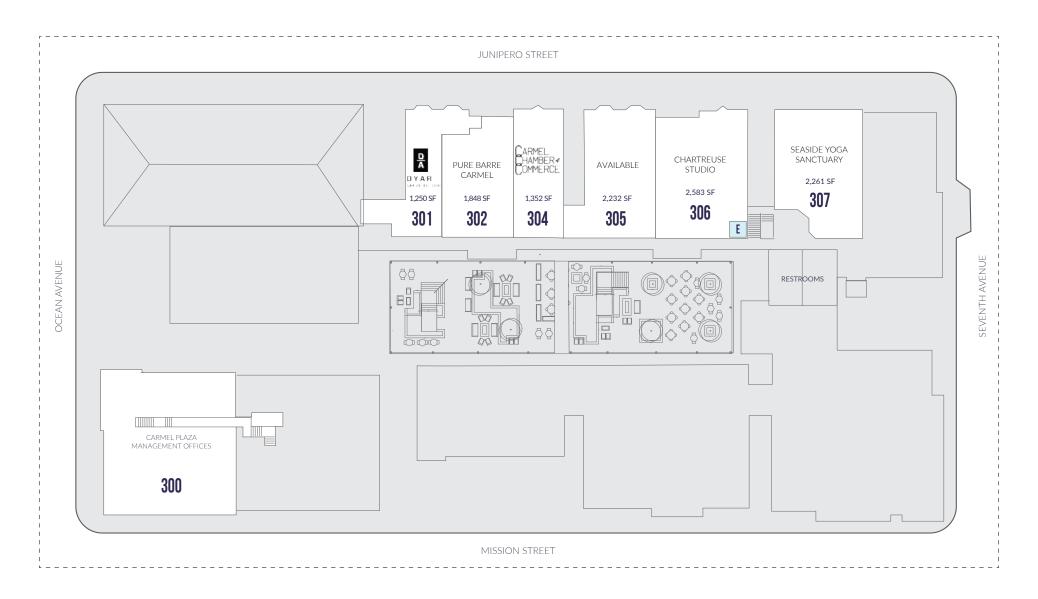
THE PLAZA

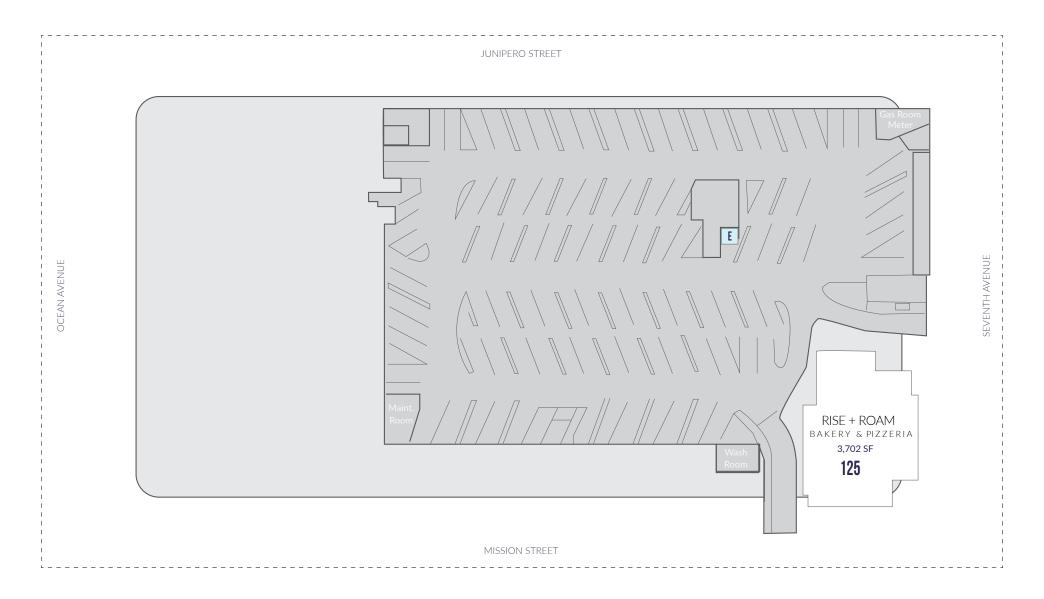
Carmel Plaza is an upscale, outdoor lifestyle shopping center containing approximately 111,980 square feet on three levels, situated in the heart of internationally renowned Carmel-by-the-Sea, California, at Ocean Avenue and Mission Street. Carmel is a celebrated destination for site-seeing, shopping and dining, and a mecca for golf enthusiasts worldwide, attracting over 8 million visitors to Monterey County per year.

More than 100,000 residents live within a 20 minute drive of Carmel Plaza and within 3 miles of the center, the average annual household income is over \$110,000.











RENOVATION

Carmel Plaza has completed its multi-million dollar cosmetic renovation

which provides a more contemporary aesthetic, featuring a sophisticated color palette, new wrought iron railings, new stone staircases, improved lighting and access. The common area renovation includes a transformation of the interior Courtyard,

with low-profile limestone planters, fire pits, resort-style furnishings and vastly improved sight-lines to stores and restaurants. The renovation provides a refreshing and inviting atmosphere, to further establish Carmel Plaza as the retail anchor of Carmel-by-the-Sea.



DEMOGRAPHICS

WITHIN 30 MINUTES OF CARMEL PLAZA

150,334

\$107,208 2019 Average HHI

57,828 2019 Total Households

39.4 2019 Median Age

2019 Total Population

\$127,798

59,435 2023 Projected Households

SOURCES: See Monterey Visitor Profile, Fact Sheet U.S. Census Bureau Esri Forecasts

154,693 2023 Projected Population

2023 Projected Average HHI

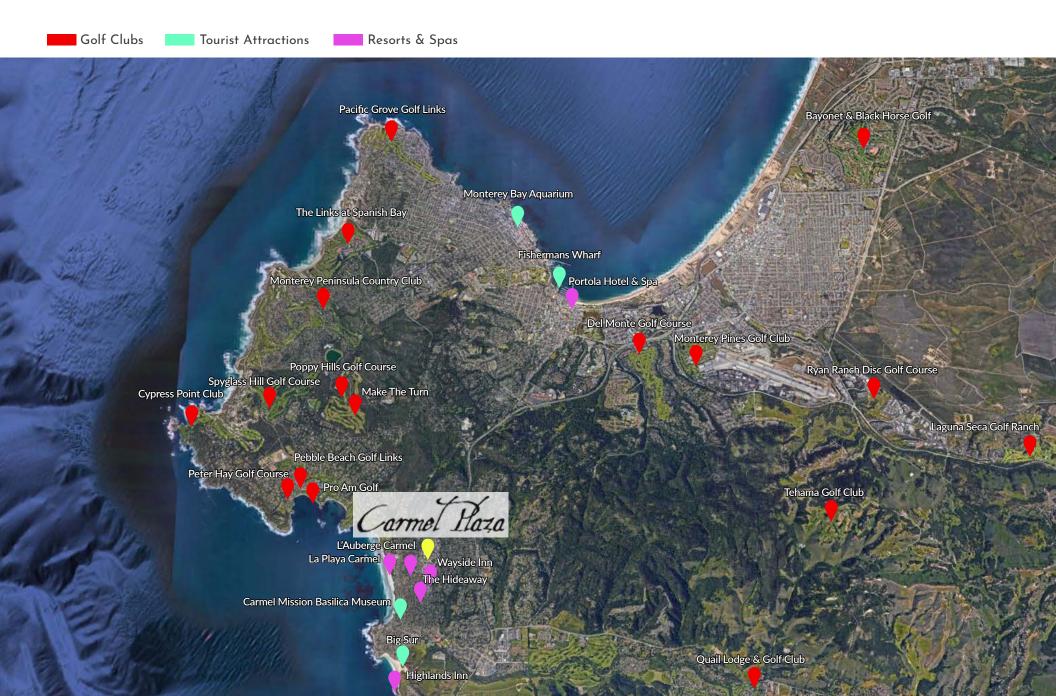
TRADE AREA & LOCATION

WITHIN 30 MINUTES OF CARMEL PLAZA

- ♦ Travel + Leisure magazine recently ranked Carmel-by-the-Sea as 3rd most romantic city in the world.
- Just minutes from numerous luxury hotels and resorts including The Lodge at Pebble Beach, L'Auberge Carmel, Carmel Mission Ranch, La Playa Carmel, Hyatt Carmel Highlands and the historic Cypress Inn.
- Over 4 million people visit Monterey County annually.
- ♦ Tourism is a \$2.8 billion industry in Monterey County.

- ♦ Tourism is the leading industry in the City of Carmel-by-the-Sea generating more than \$5.9 million in hotel tax revenue.
- A total of 222 lodging facilities with over 11,000 hotel rooms in Monterey County
- Some of the many attractions to the area include: Big Sur, Cannery Row, Monterey Wine Country, Monterey Bay Aquarium, 17 Mile Drive, Pebble Beach and Pinnacles National Park

AERIAL





MARKET STATS

COMMUNITY

- ♦ Over 100,000 residents live within a 15 minute drive of Carmel Plaza.
- ♦ The median home price within 10 minutes of the City of Carmel was \$1,337,999 in 2019
- ♦ In 2019, Monterey County saw 4.6M total visitors
- 89.3% visitors to Carmel-by-the-Sea dine in restaurants and 78.6% go shopping
- ♦ Visitors to Carmel-by-the-Sea spend a mean of \$515.62 per day

ECONOMY

- Businesses within one mile of the center generate over \$100 million in annual sales.
- 2019 Spending on Food away from Home within 30 minutes was \$260,699,071
- 2019 Spending on Apparel and Services within 30 minutes was \$161,551,681
- Daytime population 163,237 within 30 minutes
- \$9.5M in local tax revenue for Carmel according to Monterey County Travel Impacts

SOURCES: See Monterey Visitor Profile, Fact Sheet U.S. Census Bureau Esri Forecasts



KEY RETAILERS

FASHION & LIFESTYLE -

TIFFANY&CO.

ANTHROPOLOGIE

kate spade

COS BAR



COLE HAAN









House of Cardoon

- DINING & TASTING -





PÂTISSERIE BOISSIERE



CARMEL BURGER BAR













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