



### THE PLAZA

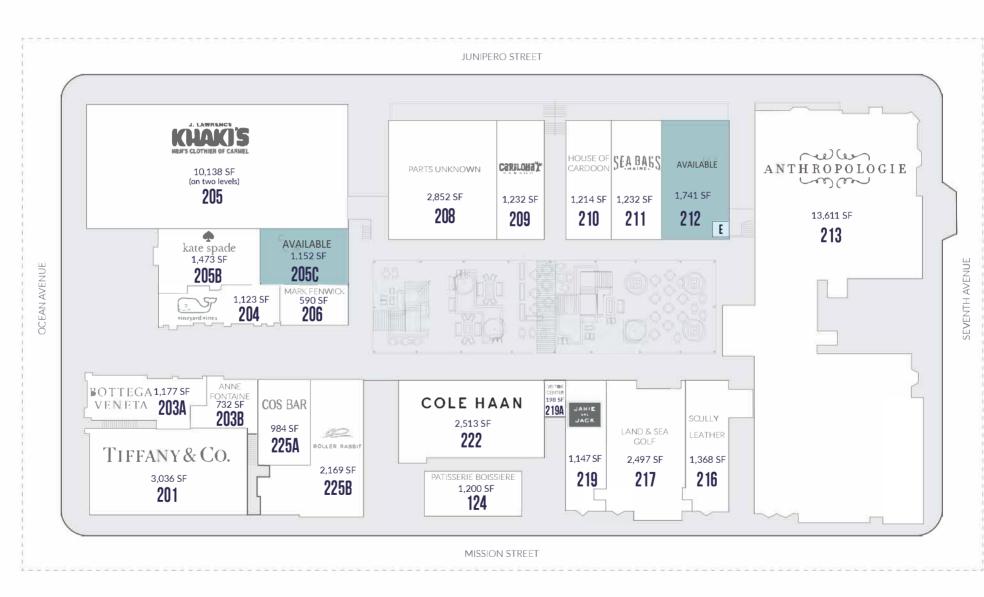
BOTTEGA VENETA

Carmel Plaza is an upscale, outdoor lifestyle shopping center containing approximately 111,980 square feet on three levels, situated in the heart of internationally renowned Carmel-by-the-Sea, California, at Ocean Avenue and Mission Street. Carmel is a celebrated destination for site-seeing, shopping and dining, and a mecca for golf enthusiasts worldwide, attracting over 8 million visitors to Monterey County per year. More than 100,000 residents live within a 20 minute drive of Carmel Plaza and within

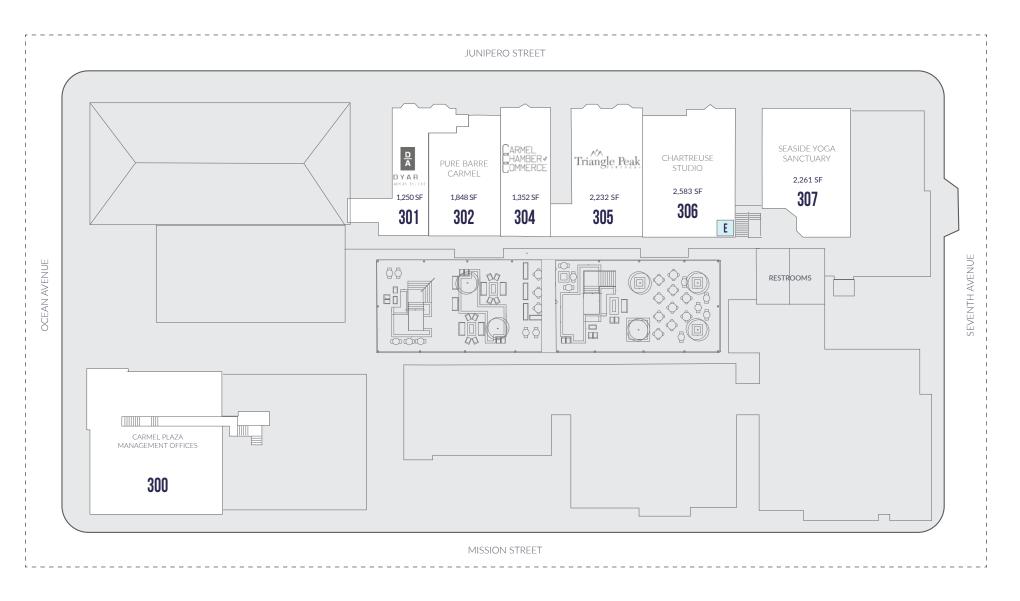
3 miles of the center, the average annual household income is over \$110,000.



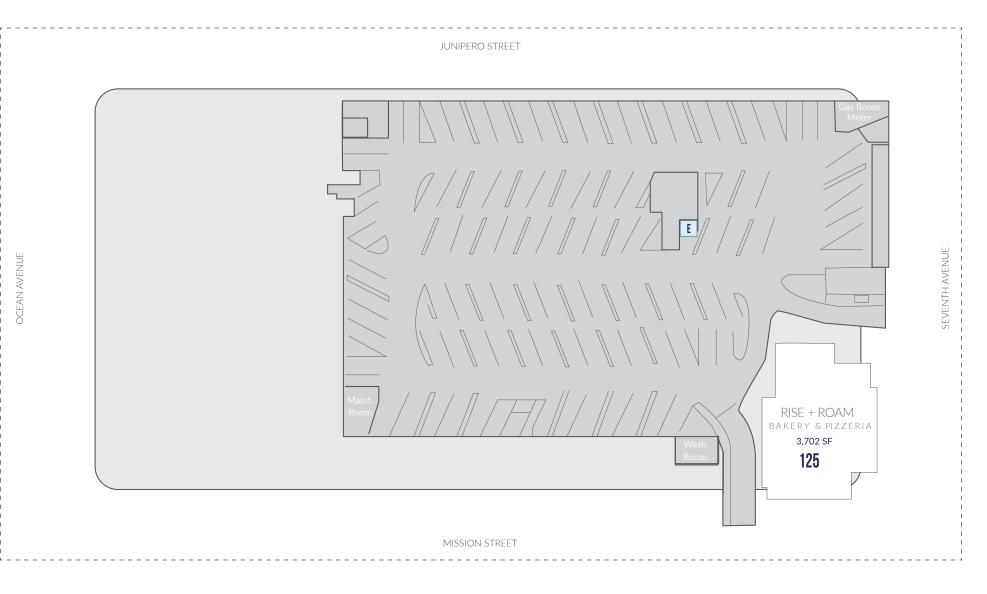
COURTYARD LEVEL



OCEANLEVEL



TERRACE LEVEL



GARAGE LEVEL



### RENOVATION

#### Carmel Plaza has completed its multi-million dollar cosmetic renovation

which provides a more contemporary aesthetic, featuring a sophisticated color palette, new wrought iron railings, new stone staircases, improved lighting and access. The common area renovation includes a transformation of the interior Courtyard, with low-profile limestone planters, fire pits, resort-style furnishings and vastly improved sight-lines to stores and restaurants. The renovation provides a refreshing and inviting atmosphere, to further establish Carmel Plaza as the retail anchor of Carmel-by-the-Sea.



### DEMOGRAPHICS

WITHIN 20 MILES OF CARMEL PLAZA

2019 Total Population

164,357 2024 Projected Population

160,695 \$108,372

2019 Average HHI

62,290

2019 Total Households

\$124,487

2024 Projected Average HHI

63,613 2024 Projected Households

39.6 2019 Median Age

SOURCES: See Monterey Visitor Profile, Fact Sheet U.S. Census Bureau Esri Forecasts

# TRADE AREA & LOCATION

#### WITHIN 30 MINUTES OF CARMEL PLAZA

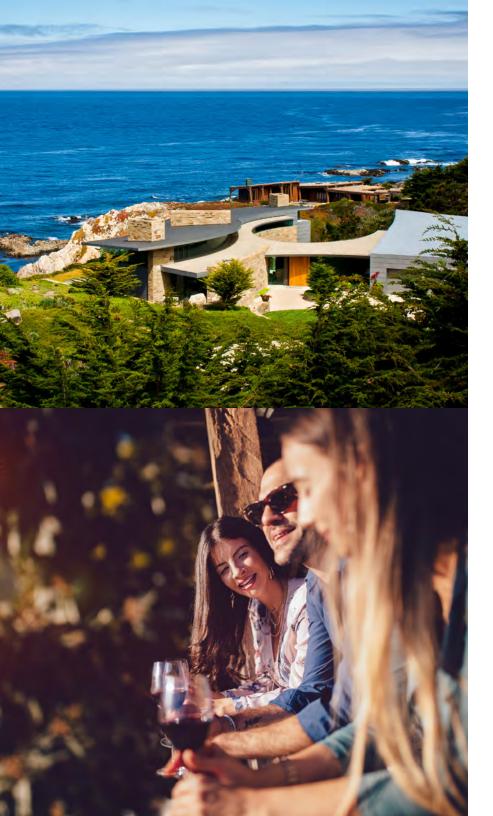
- Travel + Leisure magazine recently ranked Carmel-by-the-Sea as 3rd most romantic city in the world.
- Just minutes from numerous luxury hotels and resorts including The Lodge at Pebble Beach, L'Auberge Carmel, Carmel Mission Ranch, La Playa Carmel, Hyatt Carmel Highlands and the historic Cypress Inn.
- ♦ Over 8 million people visit Monterey County annually.
- ♦ Tourism is a \$2.8 billion industry in Monterey County.

- Tourism is the leading industry in the City of Carmel-by-the Sea generating more than \$5.9 million in hotel tax revenue.
- ♦ A total of 222 lodging facilities with over 11,000 hotel rooms in Monterey County
- Some of the many attractions to the area include: Big Sur, Cannery Row, Monterey Wine Country, Monterey Bay Aquarium, 17 Mile Drive, Pebble Beach and Pinnacles National Park

SOURCES: 2016 Monterey County Visitor Profile, Final Report of Findings Jan. 2017 U.S. Census Bureau Esri Forecasts

# AERIAL





# MARKET STATS

#### COMMUNITY

- The median home price within 10 miles of the City of Carmel was
  \$894,235 in 2019
- ♦ In 2019, Monterey County saw 8M total visitors
- ♦ Visitors spent \$187,493,941 on food away from home in 2019
- ♦ Visitors to Carmel-by-the-Sea spend a mean of \$515.62 per day

#### ECONOMY

- Businesses within one mile of the center generate over \$100 million in annual sales.
- 2019 Spending on Apparel and Services within 10 miles was
  \$109,020,508
- Daytime population reached 120,593 within 10 miles of Carmel Plaza County Travel Impacts
- ♦ \$9.5M in local tax revenue for Carmel according to Monterey

SOURCES: See Monterey Visitor Pro ile, Fact Sheet U.S. Census Bureau Esri Forecasts



# KEY RETAILERS

— FASHION & LIFESTYLE —

TIFFANY&CO.

COS BAR

vineyard vines

BOTTEGA VENETA

ANTHROPOLOGIE

J. LAWRENCE **KHAKIS**CARMEL

COLE HAAN

kate spade



ROLLER RABBIT

SEA BAGS



House of Cardoon

DINING & TASTING -





PÂTISSERIE BLAIR BOISSIERE













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